



Securities and Exchange Commission of Pakistan
Licensing & Registration Division
Licensing Department

No. LRD/LD/Co.42/119/2015- 124

February 25, 2026

Mr. Altaf Hussain Rupani,
CFO and Company Secretary,
North Karachi Industrial Development & Management Company
ST 11, Sector 12-C, North Karachi Industrial Area, North Karachi,
Karachi.
Ph; 021-36951695

Subject: APPLICATION FOR APPROVAL OF CHANGE/APPOINTMENT OF NEW CEO
IN - NORTH KARACHI INDUSTRIAL DEVELOPMENT & MANAGEMENT
COMPANY LICENCED UNDER SECTION 42 OF THE COMPANIES ACT, 2017

Dear Sir,

This is with reference to the correspondence received in this office from M/s. North Karachi Industrial Development & Management Company (the "Company"), regarding the above noted subject, enclosing therewith an application in respect of approval for change/appointment of CEO of the Company under the Regulation 100 (1)(xv) of the Companies Regulations, 2024 (the "Regulations").

2. In this regard, I am directed to convey that in terms of Regulation 100 (1)(xv) of the Companies Regulations, 2024, the appointment of following individual as CEO of the Company, has been approved:

Name of the Person	CNIC Number
Mr. Akhtar Ismail	42201-2690211-5

3. This specific approval is based on the information submitted to the Commission along with the application and will not absolve the Company from its prime responsibility as enshrined in the provisions of the Companies Act, 2017 (the "Act").

4. The Company is hereby advised to ensure compliance with the provisions of the Act, rules and Regulations made thereunder, at all times.

Regards,

YA

Asad Ullah Gondal
Deputy Director (LD)

RECEIVED

From M/s. S.E.C.P. New C.E.O. Approval.
By Sign Mr. Date: 28-02-2026
Diary No. 2187/26
North Karachi Industrial Development &
Management Company